

Why You Should Make the Switch to Digital Payments



"Change is hard," we're told. So it's natural to assume that changing something as fundamental as payments is not an easy decision.

Here are some of the key benefits of switching from paper payments.

1 Checks Aren't as Cheap as You Think

The cost of sending paper checks might include more than you think. Not only is it paper and ink, but also envelopes, postage, and bank fees. And if you also account for travel time to deposit the check, delays, and staff hours, the cost per check could be upward of \$10.

2 Security

Checks are not the safest way to make a payment, mostly because they contain visible personal and financial information. In 2018, check fraud accounted for 47% or \$1.3 billion of industry account fraud losses*! Our payment processor, ePayPolicy, is PCI level 1 compliant and ensures your data is secure.

3 It's Easier

Digital payments are easy and convenient! The only thing that is easy about paper checks is making mistakes. You might spell something incorrectly or input the wrong information, which can cost you. When paying online, a few clicks gets the job done, and once you do it, your information is saved for future use.

4 Checks = Time

It takes longer to prepare and deposit checks than to make a payment online. Instead of taking time to deposit a check, you could make payments from the comfort of your home. Processing check payments also takes longer. If a payment is due on the same day, or even week, online payment is your best bet.