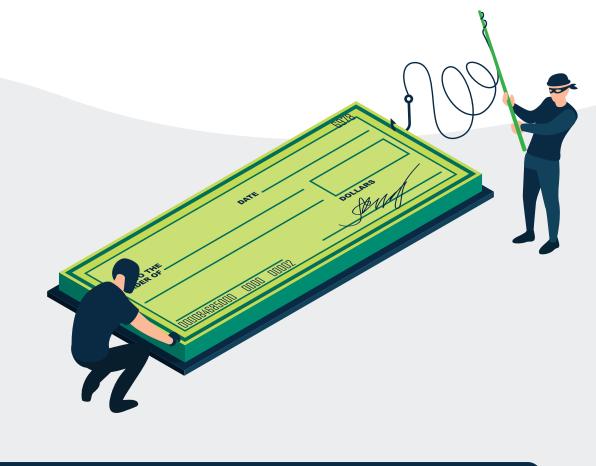


The Myths Of Check Payment Security

Let's debunk the myths surrounding check payment security and reveal why paying by check can pose a significant danger for both businesses and paying customers.

Myth 1:

Checks Are A Safe And Reliable **Payment Method**



The U.S. Postal Inspection Service reported roughly

Truth:

300,000 complaints of mail theft in 2021, more than double the prior year's total. Postal authorities and bank officials have warned Americans to avoid mailing any checks if possible.

Checks Offer A

Myth 2:

Paper Trail For Accountability



Checks create administrative hassles. Manual

Truth:

The paper trail can be manipulated or lost.

processing of checks consumes time and resources.

Checks Are A Cost-Effective

Payment Method Truth:

can offset savings.

Checks Provide

Quick Access

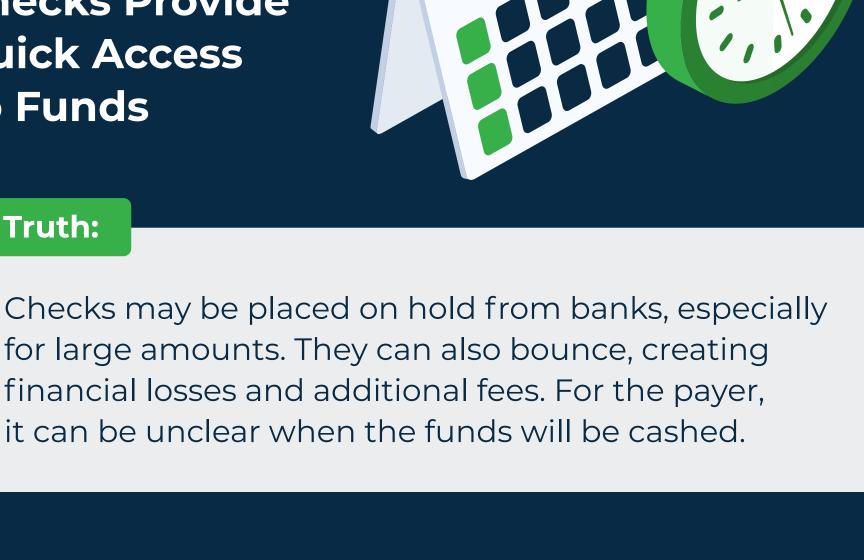


to \$20 when factoring in stamps, envelopes, and reconciliation. Time spent on manual processing

Myth 4:

Truth:

To Funds



Myth 5: **Checks Are Preferred By**

Customer preferences have evolved towards digital

payments. Recent reports show an 8.9% increase in

debit and credit card payments, while paper check usage has decreased by 7.2%.

Customers

Truth:

Avoid Risk And Inefficiencies

Embrace secure and efficient payment solutions like

credit card payments and electronic fund transfers.

administrative burdens, and provide a better

experience for both businesses and customers.

Streamline the payment process, reduce

About ePayPolicy Over 6,500 insurance companies trust ePayPolicy to speed up inefficient payments with an easy-to-use platform backed by PCI Level 1 Security. We allow your business to collect credit card and ACH payments online while also offering an automated check collection and reconciliation tool that makes checks as easy as online payments (because some customers)

just can't give up the checkbook).